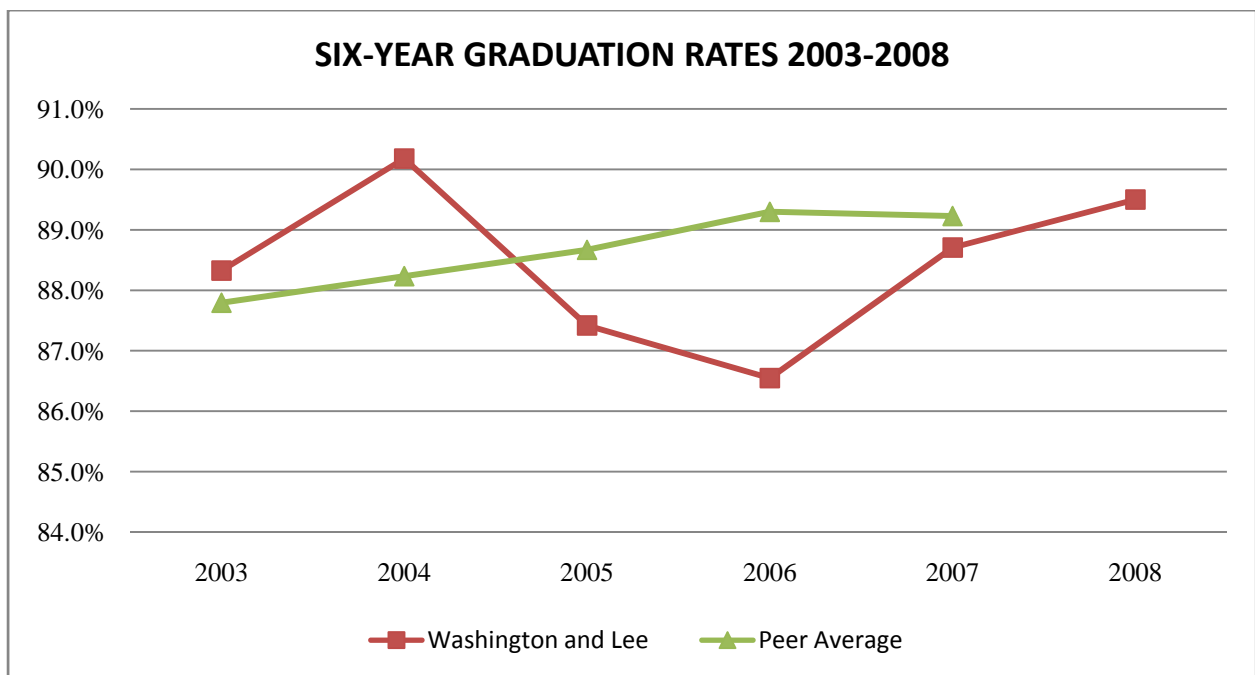


GRADUATION RATE

Each year Washington and Lee is required by the federal government to report the number of students who enrolled as first-time, full-time first-year students six years earlier and completed their undergraduate degrees within 150% of the traditional 4-year timeframe, which is known as the graduation rate. In the fall of 2002 Washington and Lee enrolled 456 first-year students and 401 of these students graduated in four years. An additional seven students completed their degrees the next year, and none the following year, giving Washington and Lee a 6-year graduation rate of 89.5%. Comparable data is not yet available for our peers. For 2007, Washington and Lee reported an 88.7% 6-year graduation rate which was slightly below the peer average of 89.2% (see below).



Source: IPEDS Graduation Rates Survey

Six-year graduation rates for our peer group are provided in the table that follows.

SIX-YEAR GRADUATION RATES 2003-2007

	2003	2004	2005	2006	2007	5-yr AVG
Amherst College	96.8%	95.7%	96.2%	95.6%	95.6%	96.0%
Williams College	95.8%	96.1%	95.6%	95.6%	95.2%	95.7%
Swarthmore College	91.7%	91.1%	92.7%	92.3%	93.9%	92.4%
Pomona College	91.6%	89.9%	94.6%	93.5%	93.6%	92.6%
Vassar College	88.5%	86.4%	91.5%	90.3%	93.1%	90.0%
Davidson College	89.8%	91.3%	86.6%	91.2%	92.7%	90.3%
Carleton College	89.3%	89.6%	86.6%	92.8%	92.6%	90.2%
Wesleyan University	91.0%	92.0%	89.8%	90.1%	92.2%	91.0%
Middlebury College	91.6%	89.9%	93.8%	94.0%	91.4%	92.1%
Haverford College	91.9%	90.7%	88.4%	94.0%	91.2%	91.2%
Colgate University	88.6%	89.3%	91.1%	89.3%	89.9%	89.6%
Bucknell University	88.6%	89.2%	89.5%	89.3%	89.5%	89.2%
Claremont McKenna College	85.9%	90.8%	87.6%	87.7%	89.3%	88.3%
Bates College	88.5%	84.3%	88.9%	90.2%	88.8%	88.2%
Washington and Lee	88.3%	90.2%	87.4%	86.5%	88.7%	88.2%
Bowdoin College	90.1%	89.1%	94.4%	91.6%	88.5%	90.7%
Hamilton College	87.1%	86.0%	88.2%	88.0%	87.5%	87.4%
Colby College	86.4%	87.7%	88.8%	87.0%	86.9%	87.3%
Trinity College	84.2%	87.4%	84.8%	83.2%	86.6%	85.2%
Grinnell College	85.2%	88.3%	87.1%	89.8%	86.5%	87.4%
University of Richmond	81.5%	85.4%	81.5%	83.1%	86.3%	83.6%
Macalester College	81.8%	81.3%	84.8%	85.5%	86.1%	83.9%
Harvey Mudd College	84.2%	84.9%	87.6%	84.7%	84.3%	85.2%
Kenyon College	84.1%	84.3%	83.0%	87.4%	84.2%	84.6%
Colorado College	77.2%	84.1%	82.6%	83.7%	83.1%	82.1%
Oberlin College	83.0%	79.1%	82.5%	85.2%	82.2%	82.4%
Median	88.5%	89.1%	88.4%	89.8%	89.3%	89.2%
Average	87.8%	88.2%	88.7%	89.4%	89.2%	88.7%

Source: IPEDS Graduation Rates Survey